

**Covington County Economic Development Authority**

**Minutes from Monthly Meeting**

**September 24, 2012**

Members present: Stanley Williams, Mayor V.O. Smith, Shannon Campbell, Mike Wilcosky, Crawford Sullivan

Members absent: Mayor Bob McNair, Mayor Billy Karolyi, Charles Beasley

**NEXT MEETING: JANUARY 28, 2013 at 6:00pm (meetings moved from monthly to quarterly)**

Shannon Campbell opened the meeting with invocation.

Campbell welcomed new board member, Crawford Sullivan, to the board. Sullivan replaced Alan Fulton.

Mayor Smith provided the following financial updates:

1. Priority One Bank CD #4400445
  - a. Previous balance: \$41,336.73
  - b. Interest earned: \$309.74
  - c. Current balance as of May 15, 2012: \$41,646.47
2. Priority One Bank CD #3310062
  - a. Previous balance: \$28,602.50
  - b. Interest earned: \$178.85
  - c. Current balance as of September 13, 2012: \$28,781.35

It was noted that the interest earned is less than monthly expenses.

3. Mayor Smith requested approval to pay outstanding invoices and provided members with copies of invoices and checks. Stanley Williams motioned, Mike Wilcosky seconded, all approved to pay invoices for the following amounts:
  - a. SouthGroup Insurance for annual renewal of crime policy: \$150
  - b. Locke Exterminating \$25 per month for June, July, and August: \$75
  - c. City of Collins light and water bill for two months: \$685.48Total invoices approved: \$910.48
4. Mayor Smith reported the Priority One checking account balances and provided a copy of the bank statement. The account balance prior to approval to pay invoices was \$3,840.94. After invoices, the checking account balance stands at \$2,930.46.

Campbell mentioned that Jay Baggett from Southern Pine EPA had offered support and assistance to the EDA board. The board discussed the involvement of Southern Pine in helping host an Industry Appreciation Luncheon. Campbell will follow up with Baggett.

Campbell requested approval from the board to spend \$200 to add information to the Chamber of Commerce website indicating the existence of the EDA. Williams made motion to pay the fee, Smith

seconded, and all voted to approve it. The EDA will have a tab added to the main page of the Chamber website with three drop-down links. The drop-down links are: 1. The EDA board members and mailing address 2. The strategic plan 3. A link to a website showing available properties for sale in Covington County. Campbell will seek permission from local land realtor to add link to the website.

Campbell mentioned that Covington County Farm Bureau Federation was planning an agriculture information-sharing day on October 12<sup>th</sup> beginning at 8:45am at Neal and Shannon Campbell's camp. The EDA board members are invited along with other county officials and elected officials.

Campbell suggested that the EDA board change the meetings from monthly to quarterly since the strategic plan and other needs had been taken care of. No motion was made. All, however, unanimously agreed that quarterly meetings were sufficient for the EDA needs. The next quarter will begin January 28, 2013 with the new calendar year.

No other business was addressed. Meeting was adjourned.

Following the EDA Board meeting, a second meeting was held with the Site Selection Committee.

Committee members present: James Gibson, Oliver Hitt

Committee members not present: Charles Beasley, Bryan Wade, Donnie Barnes

Other attendees: Mayor Smith, Shannon Campbell

The recommendation from the Site Selection Committee is to pursue the land owned by Plum Creek Properties north of Collins and west of Hwy 49. This land is managed by Richton Tie and Timber. The EDA will take this recommendation and pursue it as a possible industrial site if a cooperative agreement can be reached with Plum Creek and Richton Tie and Timber.

Committee meeting was adjourned.